



Joint Budget Committee Staff

Memorandum

To: Joint Budget Committee
From: Name, JBC Staff (303-866-4386)
Date: Friday, March 21, 2025
Subject: **MTCF Balancing**

Table 1, below, outlines the proposals discussed during yesterday's Marijuana Tax Cash Fund balancing discussion.

TABLE 1 Marijuana Tax Cash Fund OSPB March Balancing Proposal (March OSPB Forecast)		
Description	FY 2024-25 Appropriated	FY 2025-26 JBC Action
Beginning Balance	120,578,628	110,306,957
Total Projected Revenue to be Collected (OSPB March '25 Forecast)	132,368,727	130,460,150
Proposal to Update Statue on Local Distribution		9,379,379
State Emergency Reserve Cash	-100,000,000	-100,000,000
Total Available after emergency reserve	152,947,355	150,146,486
Appropriations approved for FY 2024-25; FY 2025-26 base appropriations	143,542,398	140,141,152
Reduce BHA R-03 Behavioral Crisis Response		-367,314
Reduce Governor's Office Evidence Based Policy Grants		-200,000
Reduce Funding for Regents University of Colorado MAT Pilot Program		-3,000,000
Reduce Funding for Institute of Cannabis Research at CSU Pueblo		-725,000
Reduce BHA Appropriation for Treatment and detox programs		-2,000,000
Reduce CDPHE Appropriation for Substance Abuse Prevention		-2,750,000
Reduce CDPHE Appropriation for Public Awareness Campaign		-832,000
Reduce CDPHE Appropriation for CO Health Service Corps Prog		-2,000,000
Reduce CDPHE Appropriation for Prevention Programming		-598,571
Reduce Appropriation for CDOT Impaired Driving Campaign		-450,000
Total Appropriations Including Reductions	143,542,398	127,218,267
Current Law Transfers to Various Justice Funds (HB 21-1315)	598,000	598,000
Transfer to BEST	0	0
CDPS IT Capital Request	0	250,000
Proposed Transfer IT Capital MED Seed-to-Sale Software	1,000,000	2,980,000
Estimated Reversions	-2,500,000	0
EQUALS: Total Obligations	\$142,640,398	\$131,046,267
Ending Balance Excluding Emergency Reserve	\$10,306,957	\$19,100,219
Statutorily required reserve	21,531,360	19,082,740
Amount Above/Below Statutorily Required Reserve	-\$11,224,403	\$17,479