

Colorado Department of Local Affairs

**Independent Accountant's Report on Applying
Real Estate Assessment Center (REAC) Agreed-Upon Procedures**

For the Year ended June 30, 2024

LEGISLATIVE AUDIT COMMITTEE

Representative William Lindstedt
Chair

Senator Lisa Frizell
Vice Chair

Representative Max Brooks

Senator Rod Pelton

Representative Jarvis Caldwell

Senator Mike Weissman

Senator Dafna Michaelson Jenet

Representative Jenny Willford

OFFICE OF THE STATE AUDITOR

Kerri L. Hunter, CPA, CFE

State Auditor

Marisa Edwards, CPA

Deputy State Auditor

Chris McClain

Contract Monitor

Priscilla A. Chesler, CPA, PC

Contractor

PRISCILLA A. CHESLER, CPA, PC

Certified Public Accountant

Office: 501 E. Plaza Circle, Suite 1

Litchfield Park, AZ 85340

Tel. No.: (623) 935-1080

FAX No.: (623) 535-1999

INDEPENDENT ACCOUNTANT'S
REPORT ON APPLYING AGREED-
UPON PROCEDURE

Members of the Legislative Audit Committee:

We have performed the procedures described in the third paragraph of this report, on whether the electronic submission of certain information as of June 30, 2024 agrees with the related hard copy documents within the reporting package submitted to the U.S. Department of Housing and Urban Development, Real Estate Assessment Center (REAC). The Colorado Division of Housing is responsible for the accuracy and completeness of the electronic submission.

The Colorado Division of Housing has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose to determine whether the electronic submission of certain information agrees with the related hard copy documents within the audit reporting package. Additionally, the U.S. Department of Housing and Urban Development Real Estate Assessment Center (REAC) has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

We compared the electronic submission of the items listed in the "Uniform Financial Reporting Standard (UFRS) Rule Information" column, with the corresponding printed documents listed in the "Hard Copy Documents" column. The associated findings from the performance of our agreed-upon procedure indicate agreement or non-agreement of the electronically submitted information and hard copy documents as shown in the attached chart.

We were engaged by the Colorado Division of Housing (CO911), a division within the Department of Local Affairs, which is a Department of the State of Colorado (the Reporting Entity) to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on whether the electronic submission of the items listed in

To the Members of the
Legislative Committee
Page 2 of 3
(Continued)

the “UFRS Rule Information” column agrees with the related hard copy documents within the audit reporting package. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Colorado Division of Housing, a division within the Department of Local Affairs of the State of Colorado, and U.S. Department of Housing and Urban Development Real Estate Assessment Center (REAC) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

A copy of the reporting package required by OMB Uniform Administrative Requirements, which includes the auditor’s report, is available in its entirety from the reporting entity. We take no responsibility for the security of the information transmitted electronically to the U.S. Department of Housing and Urban Development, REAC.

The purpose of this report on applying the agreed-upon procedure is solely to describe the procedure performed on the electronic submission of the items listed in the “UFRS Rule Information” column and the associated findings, and not to provide an opinion or conclusion. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink, reading "Priscilla A. Chesler, CPA". The signature is fluid and cursive, with the initials "CA" at the end.

Priscilla A Chesler, CPA, PC
Litchfield Park, AZ
March 25, 2025

**ATTACHMENT TO INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-
UPON PROCEDURE**

UFRS RULE INFORMATION	HARD COPY DOCUMENTS	RESULTS OF PROCEDURES PERFORMED
Balance Sheet and Revenue and Expense (data line items 111 to 11210)	Financial Data Schedules of Component Unit	Agrees
Footnotes (data element G5000-0010)	Footnotes to audited basic financial statements of the reporting entity	Agrees
Types of opinion on the FDS (data element G3100-04)	Auditor's supplemental reports on FDS	Agrees