



OFFICE OF THE STATE AUDITOR



DIANNE E. RAY, CPA
—
STATE AUDITOR

February 1, 2017

MEMO

2016 SCHOOL CAPITAL CONSTRUCTION ANNUAL REPORTING BY THE COLORADO DEPARTMENT OF EDUCATION

Members of the Legislative Audit Committee:

Members of the Senate Education Committee:

Members of the House Education Committee:

Members of the Joint Budget Committee:

The following information on school capital construction was completed pursuant to Section 2-3-115, C.R.S., which requires the State Auditor to report annually on the amount of State Education Fund monies expended in the state for school capital construction. The State Auditor must submit this information to the House and Senate Education Committees, the Legislative Audit Committee, and the Joint Budget Committee by February 1 of each year. The statutory provisions related to the reporting of this information are provided at the end of this memo.

The Office of the State Auditor compiled this memo from data maintained and self-reported by the Department of Education (Department). We acknowledge the cooperation of Department staff in providing the requested information.

OVERVIEW OF THE STATE EDUCATION FUND

The State Education Fund (Fund) was established by voters in November 2000 through Amendment 23 (Colorado Const., art. IX, sec. 17).

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Amendment 23 provides specific funding increases for preschool through 12th grade, financed through state income taxes. Among other things, Fund monies can be used to support public school construction, leasing and financing. Fund monies for capital construction were provided to both school districts and charter schools beginning in Fiscal Year 2002.

Fiscal Year 2016 expenditures for capital construction from the Fund were as follows:

- **SCHOOL DISTRICTS.** In Fiscal Year 2016, no funds were appropriated from the State Education Fund for school capital construction for school districts; therefore, there were no expenditures for Fiscal Year 2016.
- **CHARTER SCHOOLS.** In Fiscal Year 2016, \$20 million in Fund monies for capital construction, authorized by Senate Bill 15-234, were appropriated and distributed to charter schools individually on a formula basis. Beginning with Fiscal Year 2005, under House Bill 04-1362 both charter schools approved by the Charter School Institute within the Department, as well as district-approved charter schools, are eligible for monies from the Fund.

Our review did not identify any findings related to the information submitted by the Department related to the monies expended from the State Education Fund for School Capital Construction.

The chart on the following pages shows each charter school's Fund monies expended in Fiscal Year 2016, as required by Section 2-3-115, C.R.S. In addition, applicable text of Section 2-3-115, C.R.S., is attached for your convenience.

STATE EDUCATION FUND EXPENDITURES FOR CAPITAL CONSTRUCTION BY CHARTER SCHOOL FISCAL YEAR 2016					
COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2016 STATE EDUCATION FUND EXPENDITURES [4]
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	GLOBAL VILLAGE ACADEMY-NORTHGLENN	895.00	REMODELING, LEASING	\$ 210,318.04
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	PROSPECT RIDGE ACADEMY	1,116.00	LEASING	262,251.32
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	STARGATE CHARTER SCHOOL	798.80	LEASING	187,711.79
ADAMS	ADAMS 12 FIVE STAR SCHOOLS	WESTGATE COMMUNITY SCHOOL	434.60	FINANCING	102,127.62
ADAMS	SCHOOL DISTRICT 27J	BELLE CREEK CHARTER SCHOOL	671.90	LEASING	157,891.27
ADAMS	SCHOOL DISTRICT 27J	BROMLEY EAST CHARTER SCHOOL	928.80	CONSTRUCTION, LEASING	218,260.78
ADAMS	SCHOOL DISTRICT 27J	EAGLE RIDGE ACADEMY	503.00	LEASING	118,201.09
ADAMS	SCHOOL DISTRICT 27J	FOUNDATIONS ACADEMY	713.00	LEASING	167,549.45
ADAMS	SCHOOL DISTRICT 27J	LANDMARK CHARTER ACADEMY AT REUNION	721.80	LEASING	169,617.39
ARAPAHOE	ADAMS-ARAPAHOE 28J	AURORA ACADEMY CHARTER SCHOOL	521.20	LEASING	122,477.95
ARAPAHOE	ADAMS-ARAPAHOE 28J	AXL ACADEMY	516.50	LEASING	121,373.48
ARAPAHOE	ADAMS-ARAPAHOE 28J	GLOBAL VILLAGE ACADEMY - AURORA	1,097.60	LEASING	257,927.46
ARAPAHOE	ADAMS-ARAPAHOE 28J	LOTUS SCHOOL FOR EXCELLENCE	820.90	CONSTRUCTION, LEASING	192,905.11
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL EAST	651.10	LEASING	153,003.44
ARAPAHOE	ADAMS-ARAPAHOE 28J	VANGUARD CLASSICAL SCHOOL WEST	468.20	LEASING	110,023.36
ARAPAHOE	CHERRY CREEK 5	CHERRY CREEK CHARTER ACADEMY	547.20	LEASING	128,587.74
ARAPAHOE	LITTLETON 6	LITTLETON ACADEMY	443.20	PURCHASING	104,148.55
ARAPAHOE	LITTLETON 6	LITTLETON PREP CHARTER SCHOOL	552.00	PURCHASING	129,715.71
BOULDER	BOULDER VALLEY RE 2	BOULDER PREP CHARTER HIGH SCHOOL	109.00	FINANCING, PURCHASING	25,614.15
BOULDER	BOULDER VALLEY RE 2	HORIZONS K-8 ALTERNATIVE CHARTER SCHOOL	166.75	REMODELING	7,065.00
BOULDER	BOULDER VALLEY RE 2	JUSTICE HIGH SCHOOL	80.00	PURCHASING, LEASING	18,799.38
BOULDER	BOULDER VALLEY RE 2	PEAK TO PEAK CHARTER SCHOOL	1,414.80	LEASING	332,467.00
BOULDER	BOULDER VALLEY RE 2	SUMMIT MIDDLE CHARTER SCHOOL	176.50	REMODELING	41,476.13
BOULDER	ST VRAIN VALLEY RE 1J	ASPEN RIDGE PREPARATORY SCHOOL	358.50	LEASING	84,244.71
BOULDER	ST VRAIN VALLEY RE 1J	CARBON VALLEY CHARTER SCHOOL	238.50	PURCHASING	56,045.64
BOULDER	ST VRAIN VALLEY RE 1J	FLAGSTAFF ACADEMY	812.80	LEASING	191,001.68
BOULDER	ST VRAIN VALLEY RE 1J	IMAGINE CHARTER SCHOOL OF FIRESTONE	552.90	LEASING	129,927.20
BOULDER	ST VRAIN VALLEY RE 1J	ST. VRAIN COMMUNITY MONTESSORI	189.60	CONSTRUCTION, LEASING	44,554.53
BOULDER	ST VRAIN VALLEY RE 1J	TWIN PEAKS CHARTER ACADEMY	953.20	CONSTRUCTION, PURCHASING, LEASING	223,994.59
CLEAR CREEK	CLEAR CREEK RE-1 CHARTER SCHOOL	GEORGETOWN COMMUNITY SCHOOL	50.40	CONSTRUCTION	11,843.61
CSI	INSTITUTE	ANIMAS HIGH SCHOOL	294.50	FINANCING	69,205.21
CSI	CHARTER SCHOOL	CAPROCK ACADEMY	738.50	REMODELING, LEASING	173,541.76
CSI	INSTITUTE	COLORADO EARLY COLLEGE DOUGLAS COUNTY	413.50	REMODELING, LEASING	97,169.28
CSI	CHARTER SCHOOL	COLORADO EARLY COLLEGE FT. COLLINS	752.50	REMODELING, LEASING	176,831.65
CSI	INSTITUTE	COLORADO SPRINGS CHARTER ACADEMY	465.00	LEASING	109,271.38
CSI	CHARTER SCHOOL	COLORADO SPRINGS EARLY COLLEGES	627.00	REMODELING, LEASING	147,340.12
CSI	INSTITUTE	COMMUNITY LEADERSHIP ACADEMY STATE CHARTER SCHOOL	509.60	LEASING	119,752.04
CSI	CHARTER SCHOOL	CROWN POINTE CHARTER ACADEMY	446.20	CONSTRUCTION, LEASING	104,853.53
CSI	INSTITUTE	EARLY COLLEGE HIGH SCHOOL AT ARVADA	341.00	LEASING	80,132.35
CSI	CHARTER SCHOOL	FRONTIER CHARTER ACADEMY	60.00	LEASING	14,099.53
CSI	INSTITUTE	GLOBAL VILLAGE ACADEMY - FT COLLINS	272.30	LEASING	63,988.38
CSI	CHARTER SCHOOL	GLOBAL VILLAGE ACADEMY -CO SPRINGS	375.40	LEASING	88,216.08
CSI	INSTITUTE	HIGH POINT ACADEMY	682.70	LEASING	160,429.19
CSI	CHARTER SCHOOL	JAMES IRWIN CHARTER ACADEMY	291.90	LEASING	68,594.23
CSI	INSTITUTE	MONTESSORI DEL MUNDO CHARTER SCHOOL	189.10	LEASING	44,437.03
CSI	CHARTER SCHOOL	MOUNTAIN MIDDLE SCHOOL	180.00	REMODELING	42,298.60
CSI	INSTITUTE	MOUNTAIN SONG COMMUNITY SCHOOL	275.50	LEASING	64,740.36

STATE EDUCATION FUND EXPENDITURES FOR CAPITAL CONSTRUCTION BY CHARTER SCHOOL FISCAL YEAR 2016					
COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2016 STATE EDUCATION FUND EXPENDITURES [4]
CSI	CHARTER SCHOOL INSTITUTE	NCAAK ACADEMY OF ARTS AND KNOWLEDGE	229.60	LEASING	53,954.21
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - AURORA	453.50	LEASING	106,568.97
CSI	CHARTER SCHOOL INSTITUTE	NEW AMERICA SCHOOL - THORNTON	406.00	LEASING	95,406.84
CSI	CHARTER SCHOOL INSTITUTE	NEW LEGACY CHARTER HS	85.00	LEASING	19,974.34
CSI	CHARTER SCHOOL INSTITUTE	PIKES PEAK PREP	329.70	LEASING	77,476.94
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER SCHOOL	935.10	FINANCING	219,741.23
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER HIGH SCHOOL	538.00	FINANCING	126,425.82
CSI	CHARTER SCHOOL INSTITUTE	PINNACLE CHARTER MIDDLE SCHOOL	554.00	FINANCING	130,185.69
CSI	CHARTER SCHOOL INSTITUTE	RICARDO FLORES MAGON ACADEMY	334.20	LEASING	78,534.40
CSI	CHARTER SCHOOL INSTITUTE	ROSS MONTESSORI SCHOOL	241.00	LEASING	56,633.13
CSI	CHARTER SCHOOL INSTITUTE	SALIDA MONTESSORI	69.20	PURCHASING	16,261.46
CSI	CHARTER SCHOOL INSTITUTE	STONE CREEK ELEMENTARY	277.90	LEASING	65,304.34
CSI	CHARTER SCHOOL INSTITUTE	THE ACADEMY	1,768.30	PURCHASING	415,536.75
CSI	CHARTER SCHOOL INSTITUTE	THE CAREER BUILDING ACADEMY - PUEBLO	187.50	REMODELING, LEASING	44,061.04
CSI	CHARTER SCHOOL INSTITUTE	THOMAS MACLAREN	392.00	LEASING	92,116.95
CSI	CHARTER SCHOOL INSTITUTE	TWO RIVERS COMMUNITY SCHOOL	203.60	LEASING	47,844.42
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY HIGH STATE CHARTER SCHOOL	139.00	LEASING	32,663.92
CSI	CHARTER SCHOOL INSTITUTE	VICTORY PREPARATORY ACADEMY MIDDLE STATE CHARTER SCHOOL	253.00	LEASING CONSTRUCTION,	59,453.03
DELTA	DELTA COUNTY 50J	VISION CHARTER ACADEMY	198.35	LEASING	46,610.71
DENVER	DENVER COUNTY 1	ACADEMY 360	127.70	LEASING	30,008.51
DENVER	DENVER COUNTY 1	ACADEMY OF URBAN LEARNING	60.75	LEASING	13,793.22
DENVER	DENVER COUNTY 1	ACE COMMUNITY CHALLENGE CHARTER SCHOOL	133.00	LEASING	31,253.97
DENVER	DENVER COUNTY 1	CESAR CHAVEZ ACADEMY - DENVER	366.00	LEASING	86,007.15
DENVER	DENVER COUNTY 1	COLORADO HIGH SCHOOL	230.00	LEASING	54,048.21
DENVER	DENVER COUNTY 1	COMPASS ACADEMY	61.00	LEASING	13,355.34
DENVER	DENVER COUNTY 1	DENVER JUSTICE HIGH SCHOOL	39.00	LEASING	8,757.60
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES 3-7)	179.00	CONSTRUCTION, LEASING	42,063.61
DENVER	DENVER COUNTY 1	DENVER LANGUAGE SCHOOL (GRADES K-2)	257.80	LEASING	60,580.99
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECH - BYERS MS	224.00	CONSTRUCTION, LEASING	52,638.26
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) - COLLEGE VIEW HS	69.00	LEASING	15,216.33
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) - COLLEGE VIEW MS	225.00	LEASING	49,261.50
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE HIGH SCHOOL	139.50	LEASING	30,651.60
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) COLE MIDDLE SCHOOL	219.50	LEASING	48,166.80
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) CONSERVATORY GREEN MS	149.00	CONSTRUCTION, LEASING	35,013.84
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH HS	257.75	CONSTRUCTION, LEASING	60,569.25
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY (DSST) GREEN VALLEY RANCH MS	227.50	CONSTRUCTION, LEASING	53,460.73
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY HIGH SCHOOL - STAPLETON	259.50	LEASING	57,252.81
DENVER	DENVER COUNTY 1	DENVER SCHOOL OF SCIENCE AND TECHNOLOGY MIDDLE SCHOOL - STAPLETON	229.00	CONSTRUCTION, LEASING	50,137.26
DENVER	DENVER COUNTY 1	DOWNTOWN DENVER EXPEDITIONARY SCHOOL	167.75	LEASING	39,419.95
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL NORTHEAST	95.35	LEASING	22,406.51
DENVER	DENVER COUNTY 1	HIGHLINE ACADEMY CHARTER SCHOOL SOUTHEAST	484.30	LEASING	113,806.73
DENVER	DENVER COUNTY 1	KIPP - DENVER COLLEGIATE HIGH SCHOOL	190.00	CONSTRUCTION, LEASING	44,648.52

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COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2016 STATE EDUCATION FUND EXPENDITURES [4]
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO COLLEGE PREP	219.50	CONSTRUCTION, LEASING	51,580.79
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO ES	61.55	LEASING	14,463.77
DENVER	DENVER COUNTY 1	KIPP MONTEBELLO HS	68.00	LEASING	14,887.92
DENVER	DENVER COUNTY 1	KIPP SUNSHINE PEAK ACADEMY	393.00	CONSTRUCTION, DEMOLITION, REMODELING, PURCHASING	92,351.94
DENVER	DENVER COUNTY 1	MONARCH MONTESSORI	240.00	LEASING	56,398.13
DENVER	DENVER COUNTY 1	ODYSSEY CHARTER ELEMENTARY SCHOOL	111.75	LEASING	25,616.42
DENVER	DENVER COUNTY 1	OMAR D BLAIR CHARTER SCHOOL	387.50	CONSTRUCTION, LEASING	91,059.49
DENVER	DENVER COUNTY 1	PIONEER CHARTER SCHOOL	146.10	REMODELING, LEASING	34,332.36
DENVER	DENVER COUNTY 1	REACH CHARTER SCHOOL	52.90	REMODELING, LEASING	12,431.09
DENVER	DENVER COUNTY 1	RIDGE VIEW ACADEMY CHARTER SCHOOL	201.00	LEASING	47,233.44
DENVER	DENVER COUNTY 1	RISEUP COMMUNITY SCHOOL	114.00	REMODELING, LEASING	26,789.11
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL CREEKSIDE	185.85	CONSTRUCTION, LEASING	43,673.30
DENVER	DENVER COUNTY 1	ROCKY MOUNTAIN PREPARATORY SCHOOL SOUTHWEST	43.85	LEASING	10,304.41
DENVER	DENVER COUNTY 1	ROOTS ES	68.80	CONSTRUCTION, LEASING	16,167.46
DENVER	DENVER COUNTY 1	SOAR - GVR	212.90	CONSTRUCTION, LEASING	50,029.84
DENVER	DENVER COUNTY 1	SOUTHWEST EARLY COLLEGE CHARTER SCHOOL	201.00	LEASING	47,233.44
DENVER	DENVER COUNTY 1	STRIVE PREP - RUBY HILL ES	113.65	LEASING	26,706.87
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - MONTBELLO	175.50	DEMOLITION, LEASING	41,241.13
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - SMART ACADEMY	249.00	DEMOLITION, LEASING	58,513.06
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP- EXCEL (NORTHWEST HS)	144.50	REMODELING, LEASING	33,956.38
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP- WESTWOOD (HARVEY PARK)	182.50	DEMOLITION, LEASING	42,886.08
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP_NORTHWEST HIGHLANDS CAMPUS (SUNNYSIDE)	163.00	LEASING	35,906.16
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP_NORTHWEST LAKE CAMPUS	179.50	REMODELING, LEASING	42,181.10
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP - GVR	189.00	REMODELING, LEASING	44,413.53
DENVER	DENVER COUNTY 1	STRIVE WEST DENVER PREP CHARTER SCHOOL - FEDERAL	179.50	REMODELING, LEASING	42,181.10
DENVER	DENVER COUNTY 1	UNIVERSITY PREPARATORY ACADEMY	167.75	REMODELING, LEASING	39,419.95
DENVER	DENVER COUNTY 1	VENTURE PREP HS	128.00	REMODELING, LEASING	30,079.00
DENVER	DENVER COUNTY 1	WYATT-EDISON CHARTER ELEMENTARY SCHOOL	493.90	FINANCING	116,062.66
DOUGLAS	DOUGLAS COUNTY RE 1	ACADEMY CHARTER SCHOOL	634.10	REMODELING, LEASING	149,008.57
DOUGLAS	DOUGLAS COUNTY RE 1	AMERICAN ACADEMY AT CASTLE PINES	1,693.10	LEASING	397,865.33
DOUGLAS	DOUGLAS COUNTY RE 1	ASPEN VIEW ACADEMY	803.70	LEASING	188,863.25
DOUGLAS	DOUGLAS COUNTY RE 1	BEN FRANKLIN ACADEMY	851.90	LEASING	200,189.87
DOUGLAS	DOUGLAS COUNTY RE 1	CHALLENGE TO EXCELLENCE CHARTER SCHOOL	478.20	LEASING	112,373.28
DOUGLAS	DOUGLAS COUNTY RE 1	DCS MONTESSORI CHARTER SCHOOL	418.60	LEASING	98,367.74
DOUGLAS	DOUGLAS COUNTY RE 1	GLOBAL VILLAGE ACADEMY - DOUGLAS	245.30	REMODELING, LEASING	57,643.59
DOUGLAS	DOUGLAS COUNTY RE 1	NORTH STAR ACADEMY	631.90	PURCHASING	148,491.58
DOUGLAS	DOUGLAS COUNTY RE 1	PARKER CORE KNOWLEDGE CHARTER SCHOOL	619.80	LEASING	145,648.18
DOUGLAS	DOUGLAS COUNTY RE 1	PLATTE RIVER CHARTER ACADEMY	521.70	REMODELING, LEASING	122,595.44
DOUGLAS	DOUGLAS COUNTY RE 1	SKYVIEW ACADEMY	1,197.50	FINANCING	281,403.19
DOUGLAS	DOUGLAS COUNTY RE 1	STEM SCHOOL AND ACADEMY	1,289.00	LEASING	302,904.97
DOUGLAS	DOUGLAS COUNTY RE 1	WORLD COMPASS ACADEMY	364.50	LEASING	85,654.66
EAGLE	EAGLE COUNTY RE 50	EAGLE COUNTY CHARTER ACADEMY	329.50	REMODELING	56,350.63
EL PASO	ACADEMY 20	THE CLASSICAL ACADEMY CHARTER	2,982.20	CONSTRUCTION, FINANCING	700,793.80
EL PASO	CHEYENNE MOUNTAIN 12	THE VANGUARD SCHOOL (CHEYENNE MOUNTAIN CHARTER ACADEMY)	1,235.60	CONSTRUCTION, FINANCING, LEASING	290,356.39
EL PASO	COLORADO SPRINGS 11	ACADEMY FOR ADVANCED AND CREATIVE LEARNING	144.20	CONSTRUCTION	14,250.00
EL PASO	COLORADO SPRINGS 11	CIVA CHARTER SCHOOL	91.00	REMODELING	21,384.29
EL PASO	COLORADO SPRINGS 11	COMMUNITY PREP CHARTER SCHOOL	257.00	CONSTRUCTION, REMODELING, PURCHASING	60,393.00
EL PASO	COLORADO SPRINGS 11	GLOBE CHARTER SCHOOL	90.25	CONSTRUCTION	12,400.00
EL PASO	COLORADO SPRINGS 11	LIFE SKILLS CENTER OF COLORADO SPRINGS	259.50	REMODELING, LEASING	60,980.48
EL PASO	COLORADO SPRINGS 11	ROOSEVELT EDISON CHARTER SCHOOL	332.90	CONSTRUCTION, REMODELING	78,228.91
EL PASO	FALCON 49	BANNING LEWIS RANCH ACADEMY	717.60	PURCHASING	168,630.42
EL PASO	FALCON 49	IMAGINE CLASSICAL ACADEMY AT INDIGO RANCH	724.00	LEASING	170,134.37
EL PASO	FALCON 49	PIKES PEAK SCHOOL EXPEDITIONARY LEARNING	393.80	PURCHASING	92,539.94
EL PASO	FALCON 49	ROCKY MOUNTAIN CLASSICAL ACADEMY	1,220.30	LEASING	286,761.01
EL PASO	HARRISON 2	ATLAS PREPARATORY SCHOOL	814.00	CONSTRUCTION, REMODELING, FINANCING, PURCHASING	191,283.67

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EL PASO	HARRISON 2	JAMES IRWIN CHARTER ELEMENTARY SCHOOL	498.40	LEASING	117,120.12
EL PASO	HARRISON 2	JAMES IRWIN CHARTER HIGH SCHOOL	421.00	LEASING	98,931.73
EL PASO	HARRISON 2	JAMES IRWIN CHARTER MIDDLE SCHOOL	448.00	LEASING	105,276.52
EL PASO	LEWIS-PALMER 38	MONUMENT CHARTER ACADEMY	848.50	LEASING	199,390.90
EL PASO	PEYTON 23 JT	THE CAREER BUILDING ACADEMY	59.50	LEASING	13,982.04
EL PASO	WIDFIELD 3	JAMES MADISON CHARTER ACADEMY SCHOOL	146.90	LEASING	34,520.36
ELBERT	ELIZABETH C-1	LEGACY ACADEMY	382.50	LEASING	89,884.52
FREMONT	CANON CITY RE-1	MOUNTAIN VIEW CORE KNOWLEDGE CHARTER SCHOOL	228.20	CONSTRUCTION, REMODELING, LEASING	53,625.23
GARFIELD	ROARING FORK RE-1	CARBONDALE COMMUNITY CHARTER SCHOOL	129.00	CONSTRUCTION, CONSTRUCTION,	30,314.00
GRAND	EAST GRAND 2	INDIAN PEAKS CHARTER SCHOOL	25.70	REMODELING	6,039.30
GUNNISON	GUNNISON WATERSHED RE1J	MARBLE CHARTER SCHOOL	40.50	CONSTRUCTION	9,517.18
JEFFERSON	JEFFERSON COUNTY R-1	ADDENBROOKE CLASSICAL ACADEMY	388.10	LEASING	91,200.48
JEFFERSON	JEFFERSON COUNTY R-1	COLLEGIATE ACADEMY OF COLORADO	335.20	PURCHASING	78,769.39
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - GOLDEN CHARTER SCHOOL	357.40	FINANCING	83,986.22
JEFFERSON	JEFFERSON COUNTY R-1	COMPASS MONTESSORI - WHEAT RIDGE CHARTER SCHOOL	107.45	REMODELING	25,249.91
JEFFERSON	JEFFERSON COUNTY R-1	EXCEL ACADEMY CHARTER SCHOOL	497.20	FINANCING	116,838.13
JEFFERSON	JEFFERSON COUNTY R-1	FREE HORIZON MONTESSORI CHARTER SCHOOL	302.60	LEASING	71,108.65
JEFFERSON	JEFFERSON COUNTY R-1	GOLDEN VIEW CLASSICAL ACADEMY	477.90	LEASING	112,302.78
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON ACADEMY CHARTER SCHOOL (LESS GRADES 5-6)	483.90	FINANCING	113,712.74
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY (GRADES 5-6)	84.50	FINANCING	19,856.84
JEFFERSON	JEFFERSON COUNTY R-1	JEFFERSON CHARTER ACADEMY JR/SR HIGH SCHOOL	1,004.60	FINANCING	236,073.19
JEFFERSON	JEFFERSON COUNTY R-1	LINCOLN CHARTER ACADEMY	621.00	FINANCING	145,930.17
JEFFERSON	JEFFERSON COUNTY R-1	MONTESSORI PEAKS CHARTER ACADEMY	428.00	PURCHASING	100,576.67
JEFFERSON	JEFFERSON COUNTY R-1	MOUNTAIN PHOENIX COMMUNITY SCHOOL	501.40	PURCHASING	117,825.10
JEFFERSON	JEFFERSON COUNTY R-1	NEW AMERICA SCHOOL	276.00	LEASING	64,857.85
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN ACADEMY OF EVERGREEN	375.70	FINANCING	88,286.58
JEFFERSON	JEFFERSON COUNTY R-1	ROCKY MOUNTAIN DEAF SCHOOL	63.10	CONSTRUCTION	14,828.01
JEFFERSON	JEFFERSON COUNTY R-1	TWO ROADS HIGH SCHOOL	413.40	PURCHASING, LEASING	97,145.78
JEFFERSON	JEFFERSON COUNTY R-1	WOODROW WILSON CHARTER ACADEMY	659.70	FINANCING	155,024.37
LARIMER	POUDRE R-1	FT. COLLINS MONTESSORI SCHOOL	57.20	LEASING	13,441.56
LARIMER	POUDRE R-1	LIBERTY COMMON CHARTER SCHOOL	1,064.00	LEASING	250,031.72
LARIMER	POUDRE R-1	MOUNTAIN SAGE COMMUNITY SCHOOL	221.90	LEASING	52,144.77
LARIMER	POUDRE R-1	RIDGEVIEW CLASSICAL CHARTER SCHOOLS	764.30	LEASING	179,604.56
LARMIER	THOMPSON R2-J	LOVELAND CLASSICAL SCHOOLS	691.90	LEASING	162,591.12
LARMIER	THOMPSON R2-J	NEW VISION CHARTER SCHOOL	450.80	LEASING	105,934.49
MESA	MESA COUNTY VALLEY 51	INDEPENDENCE ACADEMY CHARTER SCHOOL (DEEP RIVER SCHOOL)	346.80	PURCHASING	81,495.30
MESA	MESA COUNTY VALLEY 51	JUNIPER RIDGE COMMUNITY SCHOOL	241.40	CONSTRUCTION, PURCHASING, LEASING	56,727.12
MESA	MESA COUNTY VALLEY 51	MESA VALLEY COMMUNITY SCHOOL	357.00	LEASING	83,892.22
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	BATTLE ROCK CHARTER SCHOOL	37.70	REMODELING	5,707.68
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	SOUTHWEST OPEN CHARTER SCHOOL	144.00	CONSTRUCTION, DEMOLITION	33,838.88
MONTEZUMA	MONTEZUMA-CORTEZ RE-1	THE CHILDREN'S KIVA MONTESSORI CHARTER SCHOOL	99.50	FINANCING, LEASING	23,381.73
MONTROSE	MONTROSE COUNTY RE-1J	PASSAGE CHARTER SCHOOL	15.00	REMODELING	3,524.88
MONTROSE	MONTROSE COUNTY RE-1J	VISTA CHARTER SCHOOL	147.00	CONSTRUCTION, REMODELING	29,130.40
MONTROSE	WEST END RE-2	PARADOX VALLEY CHARTER SCHOOL	27.75	REMODELING	6,521.03
PARK	PARK COUNTY RE-2	GUFFEY CHARTER SCHOOL	12.10	DEMOLITION	2,843.41
PARK	PARK COUNTY RE-2	LAKE GEORGE CHARTER SCHOOL	45.05	REMODELING	10,586.40
PITKIN	ASPEN 1	ASPEN COMMUNITY CHARTER SCHOOL	127.70	CONSTRUCTION	30,008.51
PROWERS	LAMAR RE-2	ALTA VISTA CHARTER SCHOOL	115.80	REMODELING	27,212.10
PUEBLO	PUEBLO CITY 60	CHAVEZ-HUERTA K-12 PREPARATORY ACADEMY	995.30	LEASING	233,887.76
PUEBLO	PUEBLO CITY 60	PUEBLO CHARTER SCHOOL FOR THE ARTS & SCIENCES	215.30	REMODELING	50,593.83
PUEBLO	PUEBLO COUNTY 70	SWALLOWS CHARTER ACADEMY (AND FORMER SOUTHERN COLORADO EARLY COLLEGE)	534.80	PURCHASING, LEASING	125,673.84
PUEBLO	PUEBLO COUNTY 70	THE CONNECT CHARTER SCHOOL	270.00	LEASING	63,447.90
ROUTT	STEAMBOAT SPRINGS RE-2	NORTH ROUTT CHARTER SCHOOL	90.90	CONSTRUCTION, REMODELING, PURCHASING	21,360.79
SAGUACHE	MOFFAT 2	CRESTONE CHARTER SCHOOL	79.50	CONSTRUCTION, DEMOLITION, PURCHASING	18,681.88
WELD	GREELEY 6	CORE KNOWLEDGE PROJECT (FRONTIER ACADEMY)	1,453.60	FINANCING, LEASING	341,584.69
WELD	GREELEY 6	SALIDA DEL SOL ACADEMY	669.30	LEASING	157,280.29
WELD	GREELEY 6	UNION COLONY ELEMENTARY SCHOOL	412.00	LEASING	96,816.80

STATE EDUCATION FUND
EXPENDITURES FOR CAPITAL CONSTRUCTION
BY CHARTER SCHOOL
FISCAL YEAR 2016

COUNTY	DISTRICT	CHARTER SCHOOL [1]	STUDENT FTE [2]	PROJECT [3]	FISCAL YEAR 2016 STATE EDUCATION FUND EXPENDITURES [4]
WELD	GREELEY 6	UNION COLONY PREPARATORY SCHOOL	484.50	LEASING	113,853.73
WELD	GREELEY 6	UNIVERSITY SCHOOLS	1,736.10	FINANCING	407,970.00
WELD	GREELEY 6	WEST RIDGE ACADEMY	221.20	LEASING	51,980.28
WELD	JOHNSTOWN-MILLIKEN RE-5J	KNOWLEDGE QUEST ACADEMY	389.80	FINANCING	91,599.97
WELD	WELD COUNTY SCHOOL DISTRICT RE-3J	CARDINAL COMMUNITY ACADEMY CHARTER SCHOOL	165.60	REMODELING, PURCHASING	38,914.71
WELD	WINDSOR RE-4	WINDSOR CHARTER ACADEMY K-12	822.60	PURCHASING, LEASING	193,304.60
TOTAL CHARTER SCHOOLS			84,932		\$ 19,844,639

AMOUNT PER STUDENT FTE

\$ 234

Source: Colorado Department of Education.

[1] The Girls Athletic Leadership School of Denver charter schools in Denver County 1 School District received funding in 2016; however, the charter schools elected to save and use the funds for a future capital project.

[2] Student full-time equivalent by charter school for all charter schools in which State Education Fund monies were expended in Fiscal Year 2016 [Section 2-3-115(2)(f), C.R.S.].

[3] Type of capital construction project [Section 2-3-115(2)(d), C.R.S.].

[4] State Education Fund monies expended for capital construction during Fiscal Year 2016 [Section 2-3-115(2)(b), C.R.S.].

SECTION 2-3-115, C.R.S. (APPLICABLE TEXT)
USE OF STATE EDUCATION FUND MONEYS FOR SCHOOL CAPITAL
CONSTRUCTION - AUDITS - REPORTS.

- (1) For the 2001-02 school district budget year [fiscal year] and each school district budget year [fiscal year] thereafter, for the purpose of determining the amount of state education fund moneys expended by each school district in the state for capital construction and identifying the schools and projects on which school districts expended such moneys, the state auditor shall annually examine the records of each school district in the state that received state education fund moneys for the budget year:
 - (a) Directly from the department of education for capital construction aid to qualified charter schools, as defined in section 22-54-124 (1) (f.6), C.R.S., in accordance with section 22-54-124 (4), C.R.S.; or
- (2) No later than February 1 of each school district budget year commencing on or after July 1, 2002, the state auditor shall report to the education committees of the senate and the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly:
 - (a) The total amount of state education fund moneys that districts throughout the state expended for capital construction and the amount of state education fund moneys that each district expended for capital construction during the prior budget year;
 - (b) The total amount of state education fund moneys that qualified charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter school throughout the state expended for capital construction during the prior budget year;
 - (d) The schools and projects on which state education fund moneys were expended;
 - (f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

AN ELECTRONIC VERSION OF THIS REPORT IS AVAILABLE AT
WWW.COLORADO.GOV/AUDITOR

A BOUND REPORT MAY BE OBTAINED BY CALLING THE
OFFICE OF THE STATE AUDITOR
303.869.2800

PLEASE REFER TO REPORT NUMBER 1647S WHEN REQUESTING THIS REPORT