

CHAPTER 383

GOVERNMENT - STATE

SENATE BILL 25-311

BY SENATOR(S) Amabile and Kirkmeyer, Bridges;
also REPRESENTATIVE(S) Bird and Taggart, Sirota, Carter.

AN ACT

CONCERNING THE BALANCES OF INACTIVE CASH FUNDS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **add 24-75-404** as follows:

24-75-404. Repealed cash funds - unused cash funds. (1) UNLESS OTHERWISE PROVIDED BY LAW, ON ~~JUNE 30, 2025~~, AND ON EACH ~~JUNE 30~~ THEREAFTER, THE OFFICE OF THE STATE CONTROLLER SHALL TRANSFER THE BALANCE OF ANY REPEALED CASH FUND TO THE GENERAL FUND.

(2) ~~ON OR BEFORE NOVEMBER 1, 2025, AND EACH NOVEMBER 1 THEREAFTER~~, THE OFFICE OF THE STATE CONTROLLER SHALL SUBMIT A REPORT TO THE JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY THAT:

(a) IDENTIFIES ANY CASH FUND THAT HAS BEEN INACTIVE, OTHER THAN THE CREDITING OF INTEREST AND INCOME FROM THE DEPOSIT OF MONEY IN THE CASH FUND, FOR THE IMMEDIATELY PRECEDING TWO STATE FISCAL YEARS AND THE BALANCE OF THOSE FUNDS; AND

(b) IDENTIFIES THE TOTAL AMOUNT THAT THE STATE CONTROLLER TRANSFERRED TO THE GENERAL FUND IN THE PRECEDING STATE FISCAL YEAR PURSUANT TO SUBSECTION (1) OF THIS SECTION.

SECTION 2. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace,

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: June 3, 2025