

CHAPTER 123

GOVERNMENT - STATE

SENATE BILL 25-248

BY SENATOR(S) Bridges and Kirkmeyer, Amabile, Hinrichsen, Pelton B.;
also REPRESENTATIVE(S) Bird and Taggart, Sirota, Keltie.

AN ACT

**CONCERNING THE REPEAL OF THE MECHANISM FOR TRANSFERRING TO THE CAPITAL
CONSTRUCTION FUND THE AMOUNT OF COST REDUCTIONS TO A STATE AGENCY FOR TERMINATING
A LEASE FOR PRIVATE SPACE.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-30-1310, **repeal** (3) as follows:

24-30-1310. Funding for capital construction, controlled maintenance, or capital renewal - definitions. (3) (a) ~~Except as provided in subsection (3)(b) of this section, each state agency that terminates a lease for private space on or after July 1, 2023, shall calculate the annual reduction in its costs for leased space. Beginning in the 2023-24 fiscal year, the general assembly shall transfer to the capital construction fund an amount equal to each state agency's annual reduction in lease costs. Such amount shall be from the fund that was the source of the funding for the lease. The annual transfer required in this subsection (3) shall continue in each fiscal year until the state treasurer determines that the amount transferred to the capital construction fund pursuant to this subsection (3) equals the amount transferred to the capitol complex renovation fund created in section 24-30-1313.~~

~~(b) Notwithstanding subsection (3)(a) of this section, the money in the wildlife cash fund created in section 33-1-112 (1)(a) is not subject to a transfer to the capital construction fund pursuant to this section.~~

SECTION 2. In Colorado Revised Statutes, 24-30-1314, **repeal** (1)(b) as follows:

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

24-30-1314. Capitol complex renovation - report - repeal. (1) Beginning July 1, 2023, the department of personnel shall report quarterly to the capital development committee regarding the status of the capitol complex renovations funded with money from the capitol complex renovation fund created in section 24-30-1313. At a minimum, the report shall include:

(b) ~~The annual reduction in each state agency's costs for leased private office space, as calculated pursuant to section 24-30-1310 (3); and~~

SECTION 3. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Approved: April 25, 2025