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JOINT BUDGET COMMITTEE

Legislative Services Building
200 East 14th Avenue, 3rd Floor
Denver, CO 80203
Telephone 303-866-2061

<http://leg.colorado.gov/agencies/joint-budget-committee>

January 23, 2025

Mr. Bob Jaros
State Controller
Department of Personnel
1525 Sherman Street
5th Floor Denver, CO 80203

Dear Mr. Jaros:

The Joint Budget Committee has considered a cash fund maximum reserve waiver request submitted by the Executive Branch during the 2025 budget cycle that affects FY 2023-24 and FY 2024-25. The Department of Local Affairs has requested a waiver of the maximum reserve requirement established in Section 24-75-402, C.R.S., for the Mobile Home Park Dispute Resolution and Enforcement Program Cash Fund created pursuant to Section 38-12-1106 (8), C.R.S. The Office of the State Controller imposed a restriction on the use of money in this fund in FY 2024-25 after the maximum reserve limit was exceeded at the end of FY 2023-24.

Pursuant to Section 24-75-402 (8), C.R.S., the Committee authorizes an exemption waiver from the maximum reserve for the fund for FY 2023-24 and requests that the Controller's Office release the related restriction imposed on funds in FY 2024-25.

Please contact Amanda Bickel on our staff at (303) 866-4960 if you have any questions on this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Jeff Bridges', with a long horizontal flourish extending to the right.

Jeff Bridges
Chair

Cc:

Geoff Alexander, CFO, Department of Local Affairs
Mark Ferrandino, Director, Governor's Office of State Planning and Budgeting
Craig Harper, Director, JBC Staff