



Legislative Audit Committee
March 12, 2025
Minutes

The Legislative Audit Committee (LAC) convened a hearing on March 12, 2025, at 7:34 a.m. in the Old Supreme Court Chambers. Representative William Lindstedt called the meeting to order. Roll was called with the following members present or excused:

Committee Members

Representative Max Brooks, Representative Jarvis Caldwell, Senator Dafna Michaelson Jenet, Senator Rod Pelton, Senator Mike Weissman, Representative Jenny Willford (excused), Senator Lisa Frizell, Representative William Lindstedt

The following Office of the State Auditor (OSA) staff attended:

OSA

Kerri L. Hunter, State Auditor; Michelle Colin, Deputy State Auditor; Marisa Edwards, Deputy State Auditor; Crystal Dorsey, Rhiannon Ferguson, Selome Negassa, Maya Rosochacova

Other Attendees

Department of Higher Education

Dr. Angie Paccione, Executive Director
Zach Cartaya, Chief Financial Officer

Office of the State Controller

Robert Jaros, State Controller
Jeffrey Kahn, Director, Financial Reporting & Analysis

7:34 a.m.

State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2024

Senator Frizell made a motion to release the *State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2024*. Senator Michaelson Jenet seconded the motion, and the motion passed unanimously.

Ms. Edwards introduced self and staff.

Mr. Jaros (Office of the State Controller) introduced self and staff.

Ms. Edwards presented opening comments.

7:40 a.m.

State of Colorado, Annual Comprehensive Financial Report, For the Fiscal Year Ended June 30, 2024

Mr. Jaros (*Office of the State Controller*) presented opening comments and an overview of the Annual Comprehensive Financial Report.

7:49 a.m.

State of Colorado, Statewide Single Audit, Fiscal Year Ended June 30, 2024

OSA Staff presented an overview of the Statewide Single Audit Report and two selected recommendations.

Recommendation 2024-021 was reviewed, discussed, and agreed to by the Office of the State Controller (OSC).

Dr. Paccione (*Department of Higher Education*) and Mr. Cartaya (*Department of Higher Education*) introduced themselves.

Recommendation 2024-011 was reviewed, discussed, and agreed to by the Department of Higher Education (Department).

Discussion ensued regarding the Department's plans to implement the recommendation, staff turnover, and the OSA process for following up on the status of outstanding recommendations.

8:32 a.m.

Minutes

Senator Frizell made a motion to approve the *February 26, 2025, LAC hearing minutes*. Senator Michaelson Jenet seconded the motion, and the motion passed unanimously.

Audit Request of the Department of Personnel & Administration Regarding Colorado's Service-Disabled Veteran Owned Small Business Contracting Goal

Ms. Colin presented an overview of the OSA research related to Representative Marshall's request for an audit of the Department of Personnel & Administration Regarding Colorado's Service-Disabled Veteran Owned Small Business Contracting Goal.

Senator Frizell made a motion to approve the *Audit Request of the Department of Personnel & Administration Regarding Colorado's Service-Disabled Veteran Owned Small Business Contracting Goal*. Representative Brooks seconded the motion, and the motion passed unanimously.

8:36 a.m.

Audit Request of the Colorado Energy Office

Auditor Hunter presented an overview of an *Audit Request of the Colorado Energy Office* submitted by Senator Rod Pelton.

Discussion ensued regarding the choice to focus on the Colorado Energy Office.

Senator Frizell made a motion to approve preliminary research time on the *Audit Request of the Colorado Energy Office*. Representative Brooks seconded the motion, and the motion passed unanimously.

8:38 a.m.

Proposed 2025 LAC Interim Calendar

Auditor Hunter presented the *Proposed 2025 LAC Interim Calendar* to the Committee and asked the members to review it and submit any changes prior to the March 26, 2025, LAC hearing.

Hearing adjourned at 8:40 a.m.

Minutes submitted by:

Jayne Watson

Executive Assistant, Office of the State Auditor